

Mission Bay Homeowners Association
Statement of Revenues and Expenses
As of December 31, 2019

	Actual	Budget	Difference
Revenues			
Homeowner Dues			
General Dues	65,790	65,610	180
Reserve Dues	26,730	26,730	-
Roads Reserve Dues	19,440	19,440	-
Allowance for Past Due Accounts	1,114	(3,036)	4,150
Annual Maintenance Fees			
Mission Bay Special Snow Assessment			-
Total Homeowner Dues	<u>113,074</u>	<u>108,744</u>	<u>4,330</u>
Other Income	<u>5,787</u>	<u>500</u>	<u>5,287</u>
Total Revenues	<u>118,861</u>	<u>109,244</u>	<u>9,617</u>
Expenses			
Reserves	26,004	26,004	-
Road Reserve	18,912	18,912	-
Snow Reserve			-
Total Reserve	<u>44,916</u>	<u>44,916</u>	<u>-</u>
General & Administrative			
Legal		3,000	3,000
Insurance - Property, Liability, D&O	4,265	3,865	(400)
Operating Supplies & Fees	735	1,700	965
Property Taxes		150	150
Income Tax	956		(956)
Total General & Administrative	<u>5,956</u>	<u>8,715</u>	<u>3,715</u>
Maintenance			
Dock Area Maintenance	2,814	1,000	(1,814)
Lawn Mowing	19,508	17,100	(2,408)
Lighting Maintenance		500	500
Fertilizer & Weed Control	6,499	6,777	278
Irrigation Water & Maintenance	5,799	5,100	(699)
Plant Bed Maintenance	3,518	4,098	580
Snow Removal & Street Sanding	10,000	10,300	300
Street Repairs		3,000	3,000
Tree Maintenance	1,265	500	(765)
Signs	29		(29)
Other Maintenance	1,976	2,300	324
Total Maintenance	<u>51,408</u>	<u>50,675</u>	<u>(733)</u>
Transfers to/from Reserves			
Total Expenses	<u>102,280</u>	<u>104,306</u>	<u>2,026</u>
Change in Net Assets	<u><u>16,581</u></u>	<u><u>4,938</u></u>	<u><u>11,643</u></u>