

Community Center
Statement of Revenues and Expenses
Budget vs. Actual
As of December 31, 2019

	Actual	Budget	Difference
Revenues			
Homeowner Dues			
General Community Center Dues	218,639	215,028	3,611
Reserve Dues	32,747	32,580	167
Family Social Membership Dues	(90)	660	(750)
Allowance for Past Due Accounts	5,047	(5,928)	10,975
Special Assessments			
Total Homeowner Dues	256,343	242,340	14,003
Other Income	4,228	7,400	(3,172)
Lease Income	6,000	6,000	-
Total Revenues	266,571	255,740	10,831
Expenses			
Reserves	32,040	31,800	240
Community Center Financing Payments (P&I)	69,126	68,580	(546)
Building, Equipment & Grounds			
Exercise Equipment Lease & Maintenance	2,223	1,250	(973)
Building, Other Equipment & Grounds Maintenance	10,376	11,990	1,614
Utilities	9,736	10,800	1,064
Janitorial, Garbage, & Snow Removal	7,124	6,370	(754)
Total Building, Equipment & Grounds	29,459	30,410	951
General & Administrative			
Accounting	14,447	15,000	553
Association Mgmt Payroll and Related Taxes	73,860	73,860	-
Consulting	250	500	250
Income Tax	956		
Property Taxes	160	160	-
Property and Liability Insurance	3,619	3,599	(20)
Unemployment & Workers Comp. Insurance	1,241	1,733	492
Operating Supplies & Fees	4,281	3,300	(981)
Other General & Administrative	1,698	800	(898)
Total General & Administrative	100,512	98,952	(604)
Pool & Tennis Courts			
Propane	3,190	5,000	1,810
Start-up & Shut-down, Tennis Courts			-
Daily Maintenance, Pool, Spa & Tennis Courts	9,475	7,000	(2,475)
Start-up & Shut-down, Pool & Spa	500	3,000	2,500
Supplies & Repairs, Pool & Spa	6,776	6,000	(776)
Tennis Court Maintenance	650	2,000	1,350
Total Pool & Tennis Courts	20,591	23,000	2,409
Total Expenses	251,728	252,742	1,014
Change in Net Assets	14,843	2,998	11,845